



**Cedar · Isles · Dean**  
Neighborhood Association

**Management Report**  
**For the period ended April 30, 2022**

Prepared May 2, 2022

Statement of Position (as of April 30, 2022)

Statement of Activity (January–April 2022)

Statement of Cash Flows (January–April 2022)

Budget Report (January–April 2022)

Financial transactions (April 2022)



# Cedar-Isles-Dean Neighborhood Association

## Statement of Financial Position

As of April 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	<b>\$8,382.27</b>
Other Current Assets	
1205 Contract Receivables	10,930.87
<b>Total Other Current Assets</b>	<b>\$10,930.87</b>
<b>Total Current Assets</b>	<b>\$19,313.14</b>
<b>TOTAL ASSETS</b>	<b>\$19,313.14</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	<b>\$6,353.50</b>
<b>Total Liabilities</b>	<b>\$6,353.50</b>
Equity	
3000 Unrestricted Net Assets	11,466.97
3201 Restricted Funds	
3205 Minneapolis Parks Foundation	1,492.67
<b>Total 3201 Restricted Funds</b>	<b>1,492.67</b>
Retained Earnings	0.00
Net Revenue	0.00
<b>Total Equity</b>	<b>\$12,959.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$19,313.14</b>

**Note**  
Other Current Assets includes \$10,930.87 in 2021 and 2022 expenses that are reimbursable through City contracts but have not yet been invoiced.

Long-Term Liabilities includes \$6,353.50 in advances on City contracts that must be repaid or otherwise accounted for at end of the contract period.



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## Statement of Activity

January - April, 2022

	TOTAL
Revenue	
4101 City Contracts	
4103 CPP revenue	280.15
4105 NRP Revenue	719.85
4107 Nhoods 2020	6,567.64
<b>Total 4101 City Contracts</b>	<b>7,567.64</b>
4205 Foundation Grants	300.00
4501 Interest Income	0.31
<b>Total Revenue</b>	<b>\$7,867.95</b>
<b>GROSS PROFIT</b>	<b>\$7,867.95</b>
Expenditures	
5110 Professional Services	
5111 Coordinator	5,800.00
5115 Website design	250.00
<b>Total 5110 Professional Services</b>	<b>6,050.00</b>
5120 Occupancy	
5121 Storage Unit	365.00
<b>Total 5120 Occupancy</b>	<b>365.00</b>
5130 Communications/Outreach	
5131 Communications/Tech Subscriptions	251.24
5134 Printing and Postage	11.60
<b>Total 5130 Communications/Outreach</b>	<b>262.84</b>
5160 Other services	
5161 GL Insurance	557.00
5162 D&O Insurance	332.80
<b>Total 5160 Other services</b>	<b>889.80</b>
<b>Total Expenditures</b>	<b>\$7,567.64</b>
<b>NET OPERATING REVENUE</b>	<b>\$300.31</b>
<b>NET REVENUE</b>	<b>\$300.31</b>



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## Statement of Cash Flows

January - April, 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1201 Accounts Receivable (A/R)	0.00
1205 Contract Receivables	7,683.57
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>7,683.57</b>
<b>Net cash provided by operating activities</b>	<b>\$7,683.57</b>
<b>FINANCING ACTIVITIES</b>	
2101 CPP Advance	-6,450.00
2109 Phase I NRP	4,553.50
3000 Unrestricted Net Assets	-5,253.19
Retained Earnings	1,000.00
<b>Net cash provided by financing activities</b>	<b>\$ -6,149.69</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,533.88</b>
Cash at beginning of period	6,848.39
<b>CASH AT END OF PERIOD</b>	<b>\$8,382.27</b>



# Cedar-Isles-Dean Neighborhood Association

Budget vs. Actuals: 2022 Annual Budget - FY22 P&L

January - April, 2022

Cedar-Isles-Dean  
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	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>Revenue</b>					
4101 City Contracts					
4103 CPP revenue	280.15		280.15	-280.15	
4105 NRP Revenue	719.85	12,633.32	-11,913.47	11,913.47	5.70 %
4107 Nhoods 2020	6,567.64	8,247.00	-1,679.36	1,679.36	79.64 %
<b>Total 4101 City Contracts</b>	<b>7,567.64</b>	<b>20,880.32</b>	<b>-13,312.68</b>	<b>13,312.68</b>	<b>36.24 %</b>
4201 Individual Donations		833.32	-833.32	833.32	
4205 Foundation Grants	300.00		300.00	-300.00	
4501 Interest Income	0.31		0.31	-0.31	
<b>Total Revenue</b>	<b>\$7,867.95</b>	<b>\$21,713.64</b>	<b>\$ -13,845.69</b>	<b>\$13,845.69</b>	<b>36.24 %</b>
<b>GROSS PROFIT</b>	<b>\$7,867.95</b>	<b>\$21,713.64</b>	<b>\$ -13,845.69</b>	<b>\$13,845.69</b>	<b>36.24 %</b>
<b>Expenditures</b>					
5110 Professional Services					
5111 Coordinator	5,800.00	8,000.00	-2,200.00	2,200.00	72.50 %
5113 Accountant		800.00	-800.00	800.00	
5115 Website design	250.00	1,666.68	-1,416.68	1,416.68	15.00 %
5117 Legal & Professional Services		333.32	-333.32	333.32	
<b>Total 5110 Professional Services</b>	<b>6,050.00</b>	<b>10,800.00</b>	<b>-4,750.00</b>	<b>4,750.00</b>	<b>56.02 %</b>
5120 Occupancy					
5121 Storage Unit	365.00	333.32	31.68	-31.68	109.50 %
<b>Total 5120 Occupancy</b>	<b>365.00</b>	<b>333.32</b>	<b>31.68</b>	<b>-31.68</b>	<b>109.50 %</b>
5130 Communications/Outreach					
5131 Communications/Tech Subscriptions	251.24	500.00	-248.76	248.76	50.25 %
5133 Hill & Lake Press		766.68	-766.68	766.68	
5134 Printing and Postage	11.60	1,000.00	-988.40	988.40	1.16 %
5136 Neighborhood Boundary Signs		500.00	-500.00	500.00	
5138 Other Communication/Outreach		233.32	-233.32	233.32	
<b>Total 5130 Communications/Outreach</b>	<b>262.84</b>	<b>3,000.00</b>	<b>-2,737.16</b>	<b>2,737.16</b>	<b>8.76 %</b>
5140 Supplies & Materials					
5141 Office Supplies & Software		16.68	-16.68	16.68	
<b>Total 5140 Supplies &amp; Materials</b>		<b>16.68</b>	<b>-16.68</b>	<b>16.68</b>	
5150 Meetings & Events					
5151 Annual Meeting		166.68	-166.68	166.68	
5152 Art Mart		333.32	-333.32	333.32	
5153 Fall Festival		1,333.32	-1,333.32	1,333.32	
5154 May Day		166.68	-166.68	166.68	
5156 Solstice		333.32	-333.32	333.32	
5157 Exercise Series		333.32	-333.32	333.32	
5158 Live Music Series		333.32	-333.32	333.32	
5159 Other events/Engagement		333.32	-333.32	333.32	

			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>Total 5150 Meetings &amp; Events</b>		<b>3,333.28</b>	<b>-3,333.28</b>	<b>3,333.28</b>	
5160 Other services					
5161 GL Insurance	557.00	200.00	357.00	-357.00	278.50 %
5162 D&O Insurance	332.80	283.32	49.48	-49.48	117.46 %
5167 MNCN membership		33.32	-33.32	33.32	
<b>Total 5160 Other services</b>	<b>889.80</b>	<b>516.64</b>	<b>373.16</b>	<b>-373.16</b>	<b>172.23 %</b>
5501 Other Business Expenses		133.32	-133.32	133.32	
6109 Donations		3,333.32	-3,333.32	3,333.32	
<b>Total Expenditures</b>	<b>\$7,567.64</b>	<b>\$21,466.56</b>	<b>\$ -13,898.92</b>	<b>\$13,898.92</b>	<b>35.25 %</b>
NET OPERATING REVENUE	<b>\$300.31</b>	<b>\$247.08</b>	<b>\$53.23</b>	<b>\$ -53.23</b>	<b>121.54 %</b>
Other Revenue					
8999 Change in Net Assets	-300.31		-300.31	300.31	
<b>Total Other Revenue</b>	<b>\$ -300.31</b>	<b>\$0.00</b>	<b>\$ -300.31</b>	<b>\$300.31</b>	<b>0.00%</b>
NET OTHER REVENUE	<b>\$ -300.31</b>	<b>\$0.00</b>	<b>\$ -300.31</b>	<b>\$300.31</b>	<b>0.00%</b>
NET REVENUE	<b>\$0.00</b>	<b>\$247.08</b>	<b>\$ -247.08</b>	<b>\$247.08</b>	<b>0.00 %</b>



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## Monthly Transaction Report

April 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
Beginning Balance					
04/11/2022		Constant Contact	e-newsletter subscription		\$50.00
04/13/2022	2984	Michael Jon Olson	Inv 012		\$1,600.00
04/14/2022		Hartford Fire Insurance	GL Insurance		\$557.00
04/15/2022		Wells Fargo	Interest Income	\$0.10	
04/18/2022		Extra Space	Storage unit		\$94.00
04/25/2022		Zoom	Monthly Zoom subscription		\$12.81
<b>TOTAL</b>				<b>\$0.10</b>	<b>\$2,313.81</b>